

PULSE FINANCIAL SERVICES LIMITED

Trading as Entrepreneurs Financial Centre

(Registered Financial Institution)

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QUARTERLY FINANCIAL STATEMENTS - 31ST MARCH 2025

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

Schedule II

Schedule III

BALANCE SHEET AS AT 31 st March, 2025		INCOME STATEMENT (UNAUDITED)		FOR QUARTER ENDED 31 st March, 2025		YEAR TO DATE		STATEMENT OF CAPITAL POSITION AS AT 31 st March, 2025	
	K'000			K'000	K'000	K'000	K'000		K'000
ASSETS		Interest income from:						I PRIMARY (TIER 1) CAPITAL	
Bank and cash balances	44,567	Loans	55,224			55,224		(a) Paid-up common shares	35,691
Balanceswithbanksandfinancialinstitutionsabroad	-	Other	10,032			10,032		(b) Eligible preferred shares	-
Loans and advances	417,595	Total interest income		65,256			65,256	(c) Contributed surplus	2,824
Allowances for loan losses	(19,014)	Interest Expense:						(d) Retained earnings	34,610
Net loans and advances	398,581	Deposits	6,435			6,435		(e) General reserves	19,449
Investment in Securities	97,335	Paid to banks and financial institutions	17,983			17,983		(f) Statutory reserves	35,691
Inter branch balances	-	Total interest expense		24,418			24,418	(g) Minority interests (common shareholders' equity)	-
Fixed assets	20,677	Net interest income		40838			40,838	(h) Sub -total	128,265
Other assets (including investments in subsidiaries)	69,056	Provision for loan losses	(2,192)			(2,192)		LESS:	
Total Assets	630,216	Net interest income after provision for loan losses		38,646			38,646	(i) Goodwill and other intangible assets	10,115
LIABILITIES		Non - interest income:						(j) Investments in unconsolidated subsidiaries and associates	-
Deposits	141,442	Commissions, fees and service charges	8,272			8,272		(k) Lending of a capital nature to subsidiaries and associates	-
Balances due to Bank of Zambia	61,812	exchange gains (losses) arising from translation of	(645)			(645)		(l) Holding of other banks or financial institutions' capital instruments	-
Balances due to domestic institutions	-	foreign exchange transactions						(m) Assets pledged to secure liabilities	-
Other liabilities	102,507	Other	2,789			2,789		Sub-total (A) (items i to m)	10,115
Balances due to foreign institutions	196,190	Total non - interest income		10,416			10,416	OTHER ADJUSTMENTS:	
Shareholder's equity	128,265	Net interest and other income		49,062			49,062	Provisions	-
Total liabilities and shareholders' equity	630,216	Non - interest expenses						Assets of little or no realisable value	-
Off balance sheet items	-	Depreciation	2,786			2,786		Other adjustments (specify)	-
		Other	35,478			35,478		(n) Sub-total (B) - (Sub - total A above + Other adjustments)	10,115
		Total non - interest expenses		(38,264)			(38,264)	(o) Total primary capital (h - n)	118,150
		Profit before tax and extraordinary items		10,798			10,798	II SECONDARY (TIER 2) CAPITAL	
		Taxation provision	(3,221)			(3,221)		(a) Eligible preferred shares (Regulations 13 and 17)	-
		Profit after tax and but before extraordinary items		7,577			7,577	(b) Eligible subordinated term debt (Regulation 17(b))	-
		Interim dividend paid	-			-		(c) Eliible loan stock /capital (Regulation 17(b))	-
		Net Profit		7,577			7,577	(d)Revaluationreserves(Regulation17(a)).Maximumis40%ofrevaluation reserves	-
								(e) Other (Regulation (17(c). Specify	-
								(f) Total secondary capital	-
								III ELIGIBLE SECONDARY CAPITAL	-
								(the maximum amount of secondary capital is limited to 100% of primary capital)	
								IV ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)	118,150
								V MINIMUM TOTAL CAPITAL REQUIREMENT:	53,356
								(The higher of 15% of total on and off balance sheet risk-weighted assets as established in the First schedule or the prescribed normal amount)	
								VI EXCESS (DEFICIENCY) (IV minus V)	64,794
								RISK WEIGHTED ASSETS	355,710

*Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients' needs.

B S Salasini
CHIEF EXECUTIVE OFFICER

K Banda
CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia