

PULSE FINANCIAL SERVICES LIMITED

Trading as Entrepreneurs Financial Centre

(Registered Financial Institution)

Pangaea Office Park 2nd Floor Unit 11, Great East Road | P O Box RW 51269, Lusaka | Telephone Number: +260 211 420200



QUARTERLY FINANCIAL STATEMENTS - 30TH JUNE 2025

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

Schedule II

Schedule III

BALANCE SHEET AS AT 30th June, 2025		INCOME STATEMENT (UNAUDITED)		FOR QUARTER ENDED 30th June, 2025		YEAR TO DATE		STATEMENT OF CAPITAL POSITION AS AT 30th June, 2025	
	K'000			K'000	K'000	K'000	K'000		K'000
ASSETS		Interest income from:						I PRIMARY (TIER 1) CAPITAL	
Bank and cash balances	108,059	Loans	57,854			113,078		(a) Paid-up common shares	35,691
Balances with banks and financial institutions abroad	-	Other	6,426			16,458		(b) Eligible preferred shares	-
Loans and advances	456,101	Total interest income		64,280			129,536	(c) Contributed surplus	2,824
Allowances for loan losses	(19,246)	Interest Expense:						(d) Retained earnings	43,683
Net loans and advances	436,855	Deposits	6,255			12,690		(e) General reserves	19,449
Investment in Securities	97,335	Paid to banks and financial institutions	17,278			35,261		(f) Statutory reserves	35,691
Inter branch balances	-	Total interest expense		23,533			47,951	(g) Minority interests (common shareholders' equity)	-
Fixed assets	16,646	Net interest income		40,747			81,585	(h) Sub –total	137,338
Other assets (including investments in subsidiaries)	80,267	Provision for loan losses	(1,484)			(3,676)		LESS:	
Total Assets	739,162	Net interest income after provision for loan losses		39,263			77,909	(i) Goodwill and other intangible assets	2,186
LIABILITIES		Non - interest income:						(j) Investments in unconsolidated subsidiaries and associates	-
Deposits	212,256	Commissions, fees and service charges	13,219			21,491		(k) Lending of a capital nature to subsidiaries and associates	-
Balances due to Bank of Zambia	61,812	exchange gains (losses) arising from translation of	(1,490)			(2,135)		(l) Holding of other banks or financial institutions' capital instruments	-
Balances due to domestic institutions	-	foreign exchange transactions						(m) Assets pledged to secure liabilities	-
Other liabilities	87,286	Other	2,124			4,913		Sub-total (A) (items i to m)	2,186
Balances due to foreign institutions	240,471	Total non - interest income		13,853			24,269	OTHER ADJUSTMENTS:	
Shareholder's equity	137,337	Net interest and other income		53,116			102,178	Provisions	-
Total liabilities and shareholders' equity	739,162	Non - interest expenses						Assets of little or no realisable value	-
Off balance sheet items	-	Depreciation	2,694			5,480		Other adjustments (specify)	-
		Other	37,457			72,935		(n) Sub-total (B) - (Sub - total A above + Other adjustments)	2,186
		Total non - interest expenses		(40,151)			(78,415)	(o) Total primary capital (h - n)	135,152
		Profit before tax and extraordinary items		12,965			23,763	II SECONDARY (TIER 2) CAPITAL	
		Taxation provision	(3,893)				(7,114)	(a) Eligible preferred shares (Regulations 13 and 17)	-
		Profit after tax and before extraordinary items		9,072			16,649	(b) Eligible subordinated term debt (Regulation 17(b))	-
		Interim dividend paid		-			-	(c) Eligible loan stock /capital (Regulation 17(b))	-
		Net Profit		9,072			16,649	(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
								(e) Other (Regulation 17(c). Specify	-
								(f) Total secondary capital	-
								III ELIGIBLE SECONDARY CAPITAL	-
								(the maximum amount of secondary capital is limited to 100% of primary capital)	
								IV ELIGIBLE TOTAL CAPITAL(I(o) + III) (Regulatory capital)	135,152
								V MINIMUM TOTAL CAPITAL REQUIREMENT:	59,551
								(The higher of 15% of total on and off balance sheet risk-weighted assets as established in the First schedule or the prescribed nominal amount)	
								VI EXCESS (DEFICIENCY) (IV minus V)	75,601
								RISK WEIGHTED ASSETS	397,005

*Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients' needs.

B S Salasini
CHIEF EXECUTIVE OFFICER

K Banda
CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia

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