

PULSE FINANCIAL SERVICES LIMITED
Trading as Entrepreneurs Financial Centre

(Registered Financial Institution)

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QUARTERLY FINANCIAL STATEMENTS - 30TH SEPTEMBER 2025

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

Schedule II

Schedule III

BALANCE SHEET AS AT 30th September, 2025		INCOME STATEMENT (UNAUDITED)		FOR QUARTER ENDED 30th September, 2025		YEAR TO DATE		STATEMENT OF CAPITAL POSITION AS AT 30th September, 2025	
	K'000		K'000	K'000	K'000	K'000			K'000
ASSETS		Interest income from:					I PRIMARY (TIER 1) CAPITAL		
Bank and cash balances	97,594	Loans	64,001		177,079		(a) Paid-up common shares		35,691
Balances with banks and financial institutions abroad	-	Other	8,201		24,659		(b) Eligible preferred shares		-
Loans and advances	525,561	Total interest income		72,202		201,738	(c) Contributed surplus		2,824
Allowances for loan losses	(21,708)	Interest Expense:					(d) Retained earnings		56,669
Net loans and advances	503,853	Deposits	8,027		20,717		(e) General reserves		19,449
Investment in Securities	98,801	Paid to banks and financial institutions	16,352		51,613		(f) Statutory reserves		35,691
Inter branch balances	-	Total interest expense		24,379		72,330	(g) Minority interests (common shareholders' equity)		-
Fixed assets	16,964	Net interest income		47,823		129,408	(h) Sub –total		150,324
Other assets (including investments in subsidiaries)	80,267	Provision for loan losses	(4,234)		(7,910)		LESS:		
Total Assets	797,479	Net interest income after provision for loan losses		43,589		121,498	(i) Goodwill and other intangible assets		1,576
LIABILITIES		Non - interest income:					(j) Investments in unconsolidated subsidiaries and associates		-
Deposits	241,783	Commissions, fees and service charges	16,862		38,353		(k) Lending of a capital nature to subsidiaries and associates		-
Balances due to Bank of Zambia	48,100	exchange gains (losses) arising from translation of	(2,713)		(4,848)		(l) Holding of other banks or financial institutions' capital instruments		-
Balances due to domestic institutions	-	foreign exchange transactions					(m) Assets pledged to secure liabilities		-
Other liabilities	96,325	Other	2,243		7,156		Sub-total (A) (items i to m)		1,576
Balances due to foreign institutions	260,947	Total non - interest income		16,392		40,661	OTHER ADJUSTMENTS:		
Shareholder's equity	150,324	Net interest and other income		59,981		162,159	Provisions		-
Total liabilities and shareholders' equity	797,479	Non - interest expenses					Assets of little or no realisable value		-
Off balance sheet items	0	Depreciation	2,696		8,176		Other adjustments (specify)		-
		Other	38,732		111,667		(n) Sub-total (B) - (Sub - total A above + Other adjustments)		1,576
		Total non - interest expenses		(41,428)		(119,843)	(o) Total primary capital (h - n)		148,748
		Profit before tax and extraordinary items		18,553		42,316	II SECONDARY (TIER 2) CAPITAL		
		Taxation provision	(5,567)		(12,681)		(a) Eligible preferred shares (Regulations 13 and 17)		-
		Profit after tax and but before extraordinary items		12,986		29,635	(b) Eligible subordinated term debt (Regulation 17(b))		-
		Interim dividend paid		-		-	(c) Eliible loan stock /capital (Regulation 17(b))		-
		Net Profit		12,986		29,635	(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves		-
							(e) Other (Regulation (17(c). Specify		-
							(f) Total secondary capital		-
							III ELIGIBLE SECONDARY CAPITAL		-
							(the maximum amount of secondary capital is limited to 100% of primary capital)		
							IV ELIGIBLE TOTAL CAPITAL(I(o) + III) (Regulatory capital)		148,748
							V MINIMUM TOTAL CAPITAL REQUIREMENT:		65,225
							(The higher of 15% of total on and off balance sheet risk-weighted assets as established in the First schedule or the prescribed nominal amount)		
							VI EXCESS (DEFICIENCY) (IV minus V)		83,523
							RISK WEIGHTED ASSETS		434,834

*Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients’ needs.

B S Salasini
CHIEF EXECUTIVE OFFICER

K Banda
CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agree-
ment with the Financial Statements submitted to Bank
of Zambia

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