

PULSE FINANCIAL SERVICES LIMITED

Trading as Entrepreneurs Financial Centre

(Registered Financial Institution)

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QUARTERLY FINANCIAL STATEMENTS - 31ST DECEMBER 2025

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

Schedule II

Schedule III

| BALANCE SHEET AS AT 31st December 2025 | | INCOME STATEMENT FOR QUARTER ENDED 31st December 2025 | | YEAR TO DATE | | STATEMENT OF CAPITAL POSITION AS AT 31st December 2025 | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------|---------------|----------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| | K'000 | | K'000 | K'000 | K'000 | | K'000 |
| ASSETS | | Interest income from: | | | | I PRIMARY (TIER 1) CAPITAL | |
| Bank and cash balances | 111,280 | Loans | 69,667 | 246,746 | | (a) Paid-up common shares | 35,691 |
| Balances with banks and financial institutions abroad | - | Other | 9,593 | 34,252 | | (b) Eligible preferred shares | - |
| Loans and advances | 517,216 | Total interest income | 79,260 | 280,998 | | (c) Contributed surplus | 2,824 |
| Allowances for loan losses | (26,593) | Interest Expense: | | | | (d) Retained earnings | 84,625 |
| Net loans and advances | 490,622 | Deposits | 8,818 | 29,535 | | (e) General reserves | 19,449 |
| Investment in Securities | 112,138 | Paid to banks and financial institutions | 17,333 | 68,946 | | (f) Statutory reserves | 35,691 |
| Inter branch balances | - | Total interest expense | 26,151 | 98,481 | | (g) Minority interests (common shareholders' equity) | - |
| Fixed assets | 16,993 | Net interest income | 53,109 | 182,517 | | (h) Sub -total | 178,280 |
| Other assets (including investments in subsidiaries) | 88,120 | Provision for loan losses | (7,866) | (15,776) | | LESS: | |
| Total Assets | 819,154 | Net interest income after provision for loan losses | 45,243 | 166,741 | | (i) Goodwill and other intangible assets | 1,572 |
| LIABILITIES | | Non - interest income: | | | | (j) Investments in unconsolidated subsidiaries and associates | - |
| Deposits | 237,734 | Commissions, fees and service charges | 10,770 | 49,123 | | (k) Lending of a capital nature to subsidiaries and associates | - |
| Balances due to Bank of Zambia | 48,100 | exchange gains (losses) arising from translation of foreign exchange transactions | (1,182) | (6,030) | | (l) Holding of other banks or financial institutions' capital instruments | - |
| Balances due to domestic institutions | - | Other | 2,964 | 10,120 | | (m) Assets pledged to secure liabilities | - |
| Other liabilities | 96,968 | Total non - interest income | 12,552 | 53,213 | | Sub-total (A) (items i to m) | 1,572 |
| Balances due to foreign institutions | 258,072 | Net interest and other income | 57,795 | 219,954 | | OTHER ADJUSTMENTS: | |
| Shareholder's equity | 178,280 | Non - interest expenses | | | | Provisions | - |
| Total liabilities and shareholders' equity | 819,154 | Depreciation | 2,560 | 10,736 | | Assets of little or no realisable value | - |
| Off balance sheet items | (0) | Other | 34,310 | 145,977 | | Other adjustments (specify) | - |
| *Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients' needs. | | Total non - interest expenses | (36,870) | (156,713) | | (n) Sub-total (B) - (Sub - total A above + Other adjustments) | 1,572 |
| B S Salasini CHIEF EXECUTIVE OFFICER | | Profit before tax and extraordinary items | 20,925 | 63,241 | | (o) Total primary capital (h - n) | 176,708 |
| K Banda CHIEF FINANCIAL OFFICER | | Taxation provision | (6,292) | (18,973) | | II SECONDARY (TIER 2) CAPITAL | |
| The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia | | Profit after tax and but before extraordinary items | 14,633 | 44,268 | | (a) Eligible preferred shares (Regulations 13 and 17) | - |
| | | Interim dividend paid | - | - | | (b) Eligible subordinated term debt (Regulation 17(b)) | - |
| | | Net Profit | 14,633 | 44,268 | | (c) Eligible loan stock /capital (Regulation 17(b)) | - |
| | | | | | | (d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves | - |
| | | | | | | (e) Other (Regulation 17(c). Specify | - |
| | | | | | | (f) Total secondary capital | - |
| | | | | | | III ELIGIBLE SECONDARY CAPITAL | |
| | | | | | | (the maximum amount of secondary capital is limited to 100% of primary capital) | - |
| | | | | | | IV ELIGIBLE TOTAL CAPITAL(I(o) + III) (Regulatory capital) | 176,708 |
| | | | | | | V MINIMUM TOTAL CAPITAL REQUIREMENT: | 65,541 |
| | | | | | | (The higher of 15% of total on and off balance sheet risk-weighted assets as established in the First schedule or the prescribed nominal amount) | - |
| | | | | | | VI EXCESS (DEFICIENCY) (IV minus V) | 111,167 |
| | | | | | | RISK WEIGHTED ASSETS | 436,937 |