

PULSE FINANCIAL SERVICES LIMITED

Trading as Entrepreneurs Financial Centre

(Registered Financial Institution)

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QUARTERLY FINANCIAL STATEMENTS - 31ST DECEMBER 2025

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

Schedule II

Schedule III

BALANCE SHEET AS AT 31st December 2025

INCOME STATEMENT FOR QUARTER ENDED (UNAUDITED) 31st December 2025

YEAR TO DATE

STATEMENT OF CAPITAL POSITION AS AT 31st December 2025

	K'000
ASSETS	
Bank and cash balances	111,280
Balances with banks and financial institutions abroad	-
Loans and advances	517,216
Allowances for loan losses	(26,593)
Net loans and advances	490,622
Investment in Securities	112,138
Inter branch balances	-
Fixed assets	16,993
Other assets (including investments in subsidiaries)	88,120
Total Assets	819,154
LIABILITIES	
Deposits	237,734
Balances due to Bank of Zambia	48,100
Balances due to domestic institutions	-
Other liabilities	96,968
Balances due to foreign institutions	258,072
Shareholder's equity	178,280
Total liabilities and shareholders' equity	819,154
Off balance sheet items	(0)

*Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients' needs.

B S Salasini
CHIEF EXECUTIVE OFFICER

K Banda
CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia

	K'000	K'000	K'000	K'000
Interest income from:				
Loans	69,667		246,746	
Other	9,593		34,252	
Total interest income		79,260		280,998
Interest Expense:				
Deposits	8,818		29,535	
Paid to banks and financial institutions	17,333		68,946	
Total interest expense		26,151		98,481
Net interest income		53,109		182,517
Provision for loan losses	(7,866)		(15,776)	
Net interest income after provision for loan losses		45,243		166,741
Non - interest income:				
Commissions, fees and service charges	10,770		49,123	
exchange gains (losses) arising from translation of	(1,182)		(6,030)	
foreign exchange transactions				
Other	2,964		10,120	
Total non - interest income		12,552		53,213
Net interest and other income		57,795		219,954
Non - interest expenses				
Depreciation	2,560		10,736	
Other	34,310		145,977	
Total non - interest expenses		(36,870)		(156,713)
Profit before tax and extraordinary items		20,925		63,241
Taxation provision	(6,292)		(18,973)	
Profit after tax and but before extraordinary items		14,633		44,268
Interim dividend paid		-		-
Net Profit		14,633		44,268

I PRIMARY (TIER 1) CAPITAL	
(a) Paid-up common shares	35,691
(b) Eligible preferred shares	-
(c) Contributed surplus	2,824
(d) Retained earnings	84,625
(e) General reserves	19,449
(f) Statutory reserves	35,691
(g) Minority interests (common shareholders' equity)	-
(h) Sub –total	178,280
LESS:	
(i) Goodwill and other intangible assets	1,572
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	1,572
OTHER ADJUSTMENTS:	
Provisions	-
Assets of little or no realisable value	-
Other adjustments (specify)	-
(n) Sub-total (B) - (Sub - total A above + Other adjustments)	1,572
(o) Total primary capital (h - n)	176,708
II SECONDARY (TIER 2) CAPITAL	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17(b))	-
(c) Eligible loan stock /capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
(e) Other (Regulation 17(c). Specify	-
(f) Total secondary capital	-
III ELIGIBLE SECONDARY CAPITAL	-
(the maximum amount of secondary capital is limited to 100% of primary capital)	
IV ELIGIBLE TOTAL CAPITAL(I(o) + III) (Regulatory capital)	176,708
V MINIMUM TOTAL CAPITAL REQUIREMENT:	65,541
(The higher of 15% of total on and off balance sheet risk-weighted assets as established in the First schedule or the prescribed normal amount)	
VI EXCESS (DEFICIENCY) (IV minus V)	111,167
RISK WEIGHTED ASSETS	436,937

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