PULSE FINANCIAL SERVICES LIMITED

Trading as Entrepreneurs Financial Centre

(Registered Financial Institution) Pangaea Office Park 2nd Floor Unit 11, Great East Road | P O Box RW 51269, Lusaka |Telephone Number: +260 211 420200

EFC Entrepreneurs Financial Centre

QUARTERLY FINANCIAL STATEMENTS - 31ST MARCH 2026

Published in accordance with the section 92 (1) of the Banking and Financial Services Act | Take note that month-on-month financial statements are available on request

Schedule I

BALANCE SHEET AS AT 31st March 2026

	K'000
ASSETS	
Notes And Coins	5,329
Balances With Bank Of Zambia	-
Balances With Domestic Institutions	196,750
Balances With Foreign Institutions	-
Investments In Securities	114,322
Net Loans And Advances	448,156
Bills Of Exchange	-
Interbranch	15,130
Fixed Assets	77,232
Other Assets	
TOTAL ASSETS	**856,919**
LIABILITIES	
Deposits	254,345
Balances Due To Bank Of Zambia	48,100
Balances Due To Domestic Institutions	-
Balances Due To Foreign Institutions	280,381
Bills Of Exchange	-
Interbranch	-
Other Liabilities	88,882
Other Borrowed Funds	-
Shareholders' Equity	185,211
TOTAL LIABILITIES AND SHAREHOLDERS ' EQUITY	**856,919**
OFF BALANCE SHEET	-
Contingent Liabilities	-
Guarantees	
Letters of Credit	
Assets Pledged as Collateral Security (other than Clearing House)	
Other	
Commitments	-
Arising out of Sale and Option to Repurchase Transactions	
Credit/Debit Cards	
Foreign Exchange and Interest Rate related Contracts	
Other	
Allowance for Loan Losses on Acceptances and Off Balance	-

B S Salasini
CHIEF EXECUTIVE OFFICER

K Banda
CHIEF FINANCIAL OFFICER

Schedule II

INCOME STATEMENT (UNAUDITED)

	QUARTER ENDING 31 March 2026 K'000	K'000	YEAR TO DATE K'000	K'000
INTEREST INCOME				
Loans and advances from normal deposits (excluding leasing income)	60,927		60,927	
Loans and advances from dedicated lines of credit (including leasing income)	-		-	
From banks and other financial institutions (including OMO deposits)	4,344		4,344	
Securities:	7,080		7,080	
All other	-		-	
TOTAL INTEREST INCOME (EXCLUDING DIVIDENDS)		**72,351**		**72,351**
INTEREST EXPENSE				
Deposits:	8,357		8,357	
Interest paid to banks and financial institutions:	18,549		18,549	
Subordinated debt				
Shareholders loans				
All other				
TOTAL INTEREST EXPENSE		**26,906**		**26,906**
NET INTEREST INCOME		**45,445**		**45,445**
PROVISIONS				
LOANS LOSSES	**(5,289)**		**(5,289)**	
TOTAL PROVISIONS	**(5,289)**		**(5,289)**	
NET INTEREST INCOME AFTER PROVISIONS		**40,156**		**40,156**
NON- INTEREST INCOME				
Commissions, fees and service charges (local currency transactions)	8,431		8,431	
Foreign exchange:				
Fees from f/x transactions				
Unrealised gains/ (losses) from foreign exchange holdings				
Realised gains/ (losses) from foreign exchange holdings				
Trading Income:				
Realised trading gains/ (losses)	(876)		(876)	
Unrealised trading gains/ (losses)				
Dividend income				
All other	1,241		1,241	
TOTAL NON- INTEREST INCOME		**8,796**		**8,796**
NET INTEREST AND OTHER INCOME		**48,952**		**48,952**
NON - INTEREST EXPENSES				
Depreciation	2,402		2,402	
Other	36,016		36,016	
TOTAL NON - INTEREST EXPENSES		**(38,418)**		**(38,418)**
INCOME / (LOSS) BEFORE TAXES		**10,534**		**10,534**
Taxation	(3,160)			(3,160)
INCOME / (LOSS) AFTER TAXES		**7,374**		**7,374**

Schedule III

COMPUTATION OF REGULATORY CAPITAL As at 31st March 2026

		K'000
I	**Common Equity Tier One (CET 1)**	
	a. Paid-up common shares issued by the financial service provider	35,691
	b. Share premium resulting from the issue of common shares	2,824
	c. Retained earnings	91,557
	d. Accumulated comprehensive income and other disclosed reserves	55,140
	e. Common shares issued by consolidated subsidiaries and held by third parties that meet the criteria for inclusion in CET1	
	f. CET1 before adjustments: [Sum of I(a) + I(e)]	**185,212**
II	**Adjustments to Common Equity Tier One**	**1,309**
III	**CET 1 less adjustments: (Minimum - 75% of Primary Capital)**	**183,903**
IV	**Minimum CET 1: 6% of Total Risk Weighted Assets**	**26,047**
V	**CET 1 Excess (Deficiency): [(III) less (IV)]**	**157,856**
VI	**Additional Tier One Capital**	
	a. Instruments that meet the criteria for inclusion in additional tier one capital and are not included in CET 1 capital	-
	b. Share premium resulting from the issue of instruments included in additional tier one capital	-
	c. Instruments issued by consolidated subsidiaries that meet the criteria for inclusion in additional tier capital	-
	d. Additional tier one capital before regulatory adjustments [Sum of VI(a) to VI(c)]	**-**
II	**Additional tier one capital: Regulatory adjustments**	
VIII	**Eligible additional tier one capital after adjustments: (Maximum - 25% of Primary Capital)**	
IX	**PRIMARY CAPITAL [Sum of III and VIII]**	**183,903**
X	**MINIMUM PRIMARY CAPITAL: 10% of Total Risk Weighted Assets**	**43,411**
XI	**Primary Capital Excess (Deficiency): [(IX) less (XI)]**	**140,492**
II	**SECONDARY CAPITAL**	
	a. Instruments that meet the criteria for inclusion in secondary capital and are not included in primary capital	-
	b. Share premium resulting from the issue of instruments included in secondary capital	-
	c. Instruments issued by consolidated subsidiaries and held by third parties that meet the criteria, set out in the Sixth Schedule, for inclusion in secondary capital	-
	d. General loan loss provisions limited to a maximum of 1.25% of credit risk weighted assets	-
	e. 40% of latent revaluation reserves or cumulative unrealised gains arising from changes in fair value of equity instruments	-
	f. Secondary Capital: [sum of XII(a) to XII(e)]	**-**
XIII	**Total Regulatory Capital**	**183,903**
XIV	**Minimum Regulatory Capital: 15% of Total Risk Weighted Assets**	**65,117**
XV	**Regulatory Capital Excess (Deficiency): [(XIII) less (XIV)]**	**118,786**
XVI	**Risk Weighted Assets**	**434,113**

Schedule IV

STATEMENT OF LIQUIDITY POSITION As at 31st March 2026

	K'000
I LIABILITIES TO THE PUBLIC	
1. Demand deposits	24,538
2. Savings deposits	507
3. Time deposits	229,300
4. Bills payable	-
TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE	**254,345**
II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**237,734**
III LIQUID ASSETS	
1. Gold coins and bullion	
2. Notes & coins which are legal tender in Zambia	5,329
3. Balances at Bank of Zambia	-
(a) Current account	
(b) Statutory deposits account	
(c) OMO deposits	
(d) Other balances	
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	27,084
5. Money at call with any other bank	196,750
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	87,238
8. Items in transit between banks, between branches of bank and between branches and head office of bank	-
TOTAL LIQUID ASSETS	**316,401**
IV RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4) as a per centage of total deposit liabilities and bills payable	13%
2. Total liquid assets as a per centage total deposit liabilities and bills payable	124%
3. Total liquid assets as a per centage total deposit liabilities and bills payable at the end of the previous quarter	94%

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CHIEF EXECUTIVE OFFICER

K Banda
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*Entrepreneurs Financial Centre (EFC) is a deposit taking Micro Finance Institution licensed and regulated by the Bank of Zambia. EFC was founded with the intent to provide working capital solutions for Micro, Small and Medium Enterprises (MSMEs), with a focus on products tailored to meet clients' needs.

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia

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